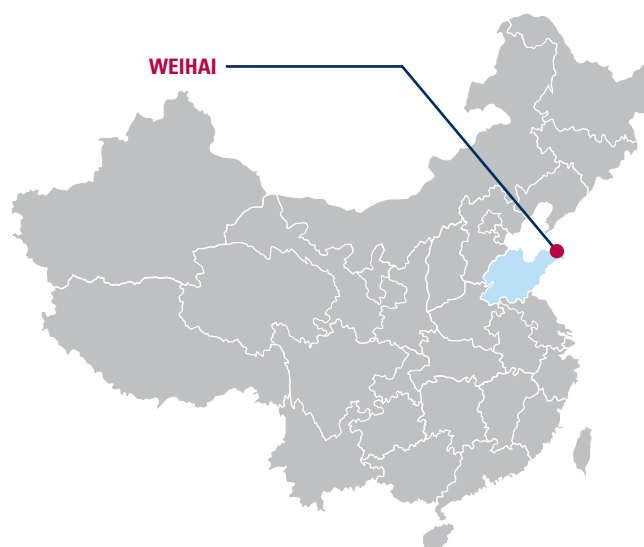


BASIC INFORMATION		Source: China City Statistical Yearbooks			
	2006	2007	2008	2009	
GDP (RMB bn)	136.9	158.4	178.0	178.0	
GDP per capita (RMB)	54860	63226	63519	63519	
FDI (US\$m)	1091.2	920.6	526.2	550.4	
FDI projects (number)	428	339	161	99	
FAI (RMB bn)	69.7	75.0	92.6	116.6	

GROUPING BY ACTIVITY	GRADE
Overall	2
Overall domestic	3
Overall export	3
R&D	2
Sales	2

GROUPING BY CATEGORY	GRADE
Air	3
Rail	3
Automotive	2
Built Environment	2
Energy	3
Education	3
Health	3
Retail	3



Insights

- Eastern port of Shandong Province, with strong commercial links with South Korea
- Strong in animal husbandry and aquaculture (kelp)
- High percentage growth in local government investment
- Highest GDP per capita of all Shandong cities

Key Industries

- Textiles
- Electronics
- Petrochemicals
- Aquaculture
- ICT
- Food processing

Traditionally, local industry in Weihai has been based on the areas of food, fishing and textiles.

The city government has invested in local infrastructure and encouraged new enterprises in hi-tech (ICT, electronics and petrochemicals). This has been largely successful in attracting sustainable businesses and 2009 saw a 17 per cent growth in new investment in these sectors.

The majority of hi-tech investment comes from South Korea and visitors from that country also make up the greatest number of overseas tourists.

Traditional industries, especially animal husbandry and fishing, are quickly adopting modern technology and processes to increase productivity and quality.

Foreign Direct Investment

Foreign investors include:

- Invensys
- Merrill Lynch
- Samsung
- Daewoo
- Itoch
- Mitsubishi
- Samsung

Opportunities

The following are projects which the city government is promoting in the next five years.

- Expansion of Weihai Airport, including an international terminal
- Opening of new air routes to South Korea, Japan and Hong Kong
- Encouragement to private investment in healthcare

Projections

Weihai city government has been very successful to date with its plans to attract new and hi-tech businesses.

This bodes well for the next stage of furthering non-fossil fuel, green-energy development, whilst at the same time encouraging oil and gas exploitation and related petrochemical industries.

Useful Contacts

UK Support

UK Trade & Investment:

www.ukti.gov.uk

British Embassy Beijing:

www.ukinchina.fco.gov.uk

China-Britain Business Council:

www.cbcc.org

British Chamber of Commerce in China:

www.britcham.org

Local Government

Weihai City Government:

www.weihai.gov.cn

Weihai Administration of Industry and Commerce:

www.wh-aic.gov.cn

Development Zones

Weihai Economic and Technical Development Zone/Weihai Export Processing Zone:

www.e-weihai.gov.cn

Weihai Torch Hi-tech Science Park:

www.whtdz.com.cn