

QUANZHOU 泉州

PROVINCE: FUJIAN 福建省

BASIC INFORMATION

Source: China City Statistical Yearbooks

	2006	2007	2008	2009
GDP (RMB bn)	190.1	228.4	270.5	307.0
GDP per capita (RMB)	24847	29601	34840	39227
FDI (US\$m)	2047.6	2923.8	1699.9	550.2
FDI projects (number)	524	394	140	154
FAI (RMB bn)	49.4	69.5	85.8	97.6

GROUPING BY ACTIVITY

ACTIVITY	GRADE
Overall	2
Overall domestic	2
Overall export	1
R&D	3
Sales	3

GROUPING BY CATEGORY

CATEGORY	GRADE
Air	2
Rail	3
Automotive	3
Built Environment	2
Energy	3
Education	2
Health	3
Retail	3



Insights

- The homeland of many Taiwanese, leading to high density of Taiwanese investment
- GDP/capita increased 60 per cent in 2006-2009
- Traditionally an exporter of ceramics, stone and tea, the petrochemical industry is now at the forefront of the city's development

Key Industries

- Automotive
- Petrochemicals
- Biopharmaceutical
- Shipbuilding
- Textiles and garments

The textile and garment industry is Quanzhou's most competitive sector, with over 8,000 companies.

Newly emerging industries include petrochemicals, electronics, automobiles and auto parts, shipbuilding and biopharmaceuticals. Of these, petrochemicals is the largest and receives the most local government encouragement and support.

Foreign Direct Investment

Foreign investors include:

- Dunlop
- John Swire & Sons
- BP
- HSBC

Opportunities

The following are projects which the city government is promoting in the next five years.

- Reconstruction and expansion of Jinjiang Airport by 2013
- Construction of ten wind-power plants
- Development of two oil refinery projects with combined capacity of 24 million tonnes per year
- Encouragement of new petrochemical projects
- Encouragement of new energy projects, technology and engineering: solar, biomass, methane, biodiesel, wind
- Construction of five hospitals and relocation projects

Projections

With the opening of direct flights to Taiwan Quanzhou aims to capitalise on their common ancestry. However, further international routes will be required to keep pace with other coastal cities.

Businesses established in Quanzhou can capitalise on resources and opportunities in the other cities of Fujian, including Xiamen and Fuzhou.

Useful Contacts

UK Support

UK Trade & Investment:

www.ukti.gov.uk

British Embassy Beijing:

www.ukinchina.fco.gov.uk

China-Britain Business Council:

www.cbcc.org

British Chamber of Commerce in China:

www.britcham.org

Local Government

Quanzhou City Government:

www.fjqz.gov.cn

Quanzhou Administration of Industry and Commerce:

www.qz.fjaic.gov.cn

Quanzhou Foreign Affairs Office:

www.wsqw.fjqz.gov.cn

Development Zones

Quanzhou Export Processing Zone:

www.qzepz.com