

## BASIC INFORMATION Source: China City Statistical Yearbooks

	2006	2007	2008	2009
GDP (RMB bn)	320.7	378.7	443.6	485.4
GDP per capita (RMB)	38892	45399	52677	57251
FDI (US\$m)	3117.0	3825.0	2643.0	1864.0
FDI projects (number)	1397	1068	640	647
FAI (RMB bn)	148.6	163.5	201.9	245.9

GROUPING BY ACTIVITY	GRADE
Overall	1
Overall domestic	2
Overall export	1
R&D	2
Sales	1

GROUPING BY CATEGORY	GRADE
Air	3
Rail	1
Automotive	2
Built Environment	2
Energy	3
Education	2
Health	2
Retail	2



## Insights

- Headquarters of China's largest consumer electronics manufacturers, Haier and Hisense
- High standard of living - home of Tsingtao Beer and location of 2008 Olympic Sailing Centre

## Key Industries

- Household appliances
- Electronics
- Automotive
- Biopharmaceuticals
- Rail
- Shipbuilding

The most famous company in Qingdao is Haier, which is the world's largest white-goods manufacturer with 5 per cent global market share.

Qingdao is a major transportation hub of northern China. The port has established 90 sea routes, connecting it with 450 ports in 130 countries.

Rail, automotive and aviation R&D, manufacture and supply are all strong in the local economy, with many international joint ventures (JVs) and investors.

## Foreign Direct Investment

Foreign investors include:

- Bombardier
- Kawasaki Heavy Industries
- Kobe Steel
- Maersk
- LG
- Sony
- Panasonic
- Lucent Technologies
- Invensys
- Associated British Foods
- Burberry
- Standard Chartered Bank
- HSBC
- PwC
- KPMG
- Deloitte

## Opportunities

The following are projects which the city government is promoting in the next five years.

- Construction of second airport. Intention to build to standards allowing development of routes to South Korea, Japan and other Far East destinations
- Development of aircraft maintenance, aviation manufacture and component supply, and logistics
- Build second tunnel linking the areas on the west of Jiaozhouwan to the city centre
- Completion of Qingdao North Railway Station and Qingdao-Rongcheng and Haitian-Qingdao lines
- Continued development of HSR technology

## Projections

The established presence of CNR, CSR's international JVs with Bombardier and KHI, and designated R&D facilities will continue Qingdao's strength in the supply of rail rolling stock nationally.

For further development it is important that Qingdao expands its domestic and international air routes, as the HSR hub around Jinan should draw investment and development to western Shandong.

## Useful Contacts

### UK Support

**UK Trade & Investment:**  
[www.ukti.gov.uk](http://www.ukti.gov.uk)

**British Embassy Beijing:**  
[www.ukinchina.fco.gov.uk](http://www.ukinchina.fco.gov.uk)

**China-Britain Business Council:**  
[www.cbbc.org](http://www.cbbc.org)

**British Chamber of Commerce in China:**  
[www.britcham.org](http://www.britcham.org)

### Local Government

**Qingdao City Government:**  
[www.qingdao.gov.cn](http://www.qingdao.gov.cn)

**Qingdao Industrial and Commercial Bureau:**  
[www.qdaic.gov.cn](http://www.qdaic.gov.cn)

**Qingdao Bureau of Commerce:**  
[www.qdbofcom.gov.cn](http://www.qdbofcom.gov.cn)

### Development Zones

**Qingdao Economic and Technological Development Area:**  
[www.qda.gov.cn](http://www.qda.gov.cn)

**Qingdao Free Trade Zone/Logistics Park:**  
[www.qdftz.com](http://www.qdftz.com)