

NINGBO 宁波

PROVINCE: ZHEJIANG 浙江省

BASIC INFORMATION Source: China City Statistical Yearbooks

	2006	2007	2008	2009
GDP (RMB bn)	287.4	343.5	396.4	432.9
GDP per capita (RMB)	51460	66067	69997	60720
FDI (US\$m)	4427.5	4501.1	2537.9	2205.4
FDI projects (number)	1034	854	528	403
FAI (RMB bn)	150.3	159.8	172.8	200.4

GROUPING BY ACTIVITY	GRADE
Overall	1
Overall domestic	1
Overall export	1
R&D	2
Sales	2

GROUPING BY CATEGORY	GRADE
Air	3
Rail	3
Automotive	2
Built Environment	2
Energy	2
Education	3
Health	3
Retail	2



Insights

- Major deep-sea container port of eastern China, with designated liquid chemical berths
- Donghai Offshore Wind Farm, operational in 2010, was China's first offshore wind farm
- Hangzhou Bay bridge opened in late 2008, allowing travel to Shanghai in under two hours

Key Industries

- Household products
- Textiles and garments
- Paper and pulp
- Petrochemicals
- Light machinery

Ningbo's main industries are closely related to the function of the port: shipping, ship building, petrochemical and oil refining.

The newly established and currently promoted industries of offshore wind and tidal power highlight the continuing importance of the sea to Ningbo.

Foreign Direct Investment

Foreign investors include:

- BP
- Mitsubishi
- Dow Chemical
- Exxon Mobil
- Dupont
- AkzoNobel
- Sony
- Mannesmann
- Standard Chartered Bank
- HSBC
- PwC
- Burberry
- Tesco
- University of Nottingham

Opportunities

The following are projects which the city government is promoting in the next five years

- Completion of the Hangzhou-Ningbo passenger rail line
- Plans for new Shanghai-Ningbo railway (across Hangzhou Bay)
- Opening of the CSR Ningbo Industry Park to companies involved in rail equipment
- Requirement to build an integrated healthcare system between clinics and hospitals (e-health)
- Opening of the Zhejiang Ocean Economy Demonstration Zone for the commercialisation of offshore wind and tidal power and expansion of the Donghai Field
- Encouragement of inshore wind, solar, geothermal and biomass energy

Projections

Ningbo has set a national standard for the exploitation of ocean power. With continued development and expansion, the prospects for Ningbo to become a national centre in these technologies and expand commercial enterprises north and south along the coast are high.

Useful Contacts

UK Support

UK Trade & Investment:

www.ukti.gov.uk

British Embassy Beijing:

www.ukinchina.fco.gov.uk

China-Britain Business Council:

www.cbbc.org

British Chamber of Commerce in China:

www.britcham.org

Local Government

Ningbo City Government:

www.ningbo.gov.cn

Ningbo Administration of Industry and Commerce:

www.nbaic.gov.cn

Ningbo Foreign Affairs Bureau:

www.nbfao.gov.cn

Ningbo Foreign Trade and Economic Cooperation Bureau:

www.nbfet.gov.cn

Development Zones

Ningbo Economic and Technical Development Zone:

www.netd.gov.cn

Ningbo Free Trade Zone/Ningbo Export Processing Zone:

www.nftz.gov.cn