

# FOSHAN 佛山

PROVINCE: GUANGDONG 广东省

BASIC INFORMATION		Source: China City Statistical Yearbooks			
	2006	2007	2008	2009	
GDP (RMB bn)	292.8	360.5	433.3	482.1	
GDP per capita (RMB)	50232	61199	72975	80686	
FDI (US\$m)	1772.0	2664.9	1806.5	1873.7	
FDI projects (number)	1896	395	233	162	
FAI (RMB bn)	91.0	109.0	125.9	147.1	

GROUPING BY ACTIVITY	GRADE
Overall	2
Overall domestic	3
Overall export	1
R&D	2
Sales	1

GROUPING BY CATEGORY	GRADE
Air	3
Rail	3
Automotive	2
Built Environment	2
Energy	3
Education	3
Health	2
Retail	1



FOSHAN

## Insights

- Major manufacturer of white goods, household appliances and ceramics for the construction industry
- In the top 12 Chinese cities by GDP, and the third-largest economy in Guangdong Province after Guangzhou and Shenzhen
- Manufacturing accounts for 60 per cent of Foshan's GDP
- Foshan is characterised by its prosperous private sector, which contributes 62 per cent of the city's economy

## Key Industries

- Home appliances
- White goods
- Ceramics
- Plastics
- Machinery

Foshan is an important household appliance production base in China and is the headquarters for domestic giants such as Midea, Macro, Kelon and Galanz.

There is also a large cluster of ceramic manufacturers specialising in bathroom suites and tiles.

In addition, the city is home to a large number of aluminium forging and engineering companies.

## Foreign Direct Investment

Foreign investors include:

- Dupont
- Kohler
- Siemens
- Shell
- Honda
- Toshiba
- Fuji
- Sanyo
- Invensys
- Tesco

FDI has fallen from an average of over US\$1.5 billion per annum in 2003-06 to less than US\$200 million in 2009.

## Opportunities

In the main, opportunities in Foshan are related to urban regeneration, improving domestic utility services and environmental protection.

Over the next five years, the local government will continue to subsidise local healthcare by creating a special fund for the purchase of hospital equipment and funding the construction of public hospitals

## Projections

Secondary industry makes up a high proportion of the local economy, at 63 per cent. With a high GDP per capita, there is room for growth in the service sector. Transport infrastructure integration with the provincial capital, Guangzhou, should further incentivise service-sector growth. As a growing automotive manufacturing centre, the region of Foshan and Guangzhou requires more representation from companies which manufacture automotive components.

## Useful Contacts

### UK Support

#### UK Trade & Investment:

[www.ukti.gov.uk](http://www.ukti.gov.uk)

#### British Embassy Beijing:

[www.ukinchina.fco.gov.uk](http://www.ukinchina.fco.gov.uk)

#### China-Britain Business Council:

[www.cbcc.org](http://www.cbcc.org)

#### British Chamber of Commerce in China:

[www.britcham.org](http://www.britcham.org)

### Local Government

#### Foshan City Government:

[www.foshan.gov.cn](http://www.foshan.gov.cn)

#### Foshan Administration of Industry and Commerce:

[www.fsaic.gov.cn](http://www.fsaic.gov.cn)

#### Foshan Bureau of Foreign Trade and Economic Cooperation:

[www.fssoftec.gov.cn](http://www.fssoftec.gov.cn)

### Development Zones

#### Foshan National Hi-tech Industries Development Zone:

[www.fs-hitech.gov.cn](http://www.fs-hitech.gov.cn)

#### Nanhai National Eco-Industry Park:

[www.neips.cn](http://www.neips.cn)