

CHANGZHOU 常州

PROVINCE: JIANGSU 江苏省

BASIC INFORMATION

Source: China City Statistical Yearbooks

	2006	2007	2008	2009
GDP (RMB bn)	156.9	188.1	220.2	252.0
GDP per capita (RMB)	44440	52840	61503	70138
FDI (US\$m)	3295.8	4400.9	2040.0	2582.0
FDI projects (number)	505	401	245	252
FAI (RMB bn)	95.2	120.4	144.8	170.5

GROUPING BY ACTIVITY	GRADE
Overall	2
Overall domestic	2
Overall export	2
R&D	2
Sales	3

GROUPING BY CATEGORY	GRADE
Air	2
Rail	3
Automotive	2
Built Environment	2
Energy	3
Education	2
Health	2
Retail	3



Insights

- One of the top six cities by GDP in the Yangtze River Delta
- High concentration of service-outsourcing companies
- GDP and GDP/capita increased 60 per cent 2006-09

Key Industries

- Biomedical
- Automotive
- Electronics
- Chemical production
- Textiles

The economy of Changzhou ranks fourth among all the cities in Jiangsu. The industrial sector, made up of automotive, chemicals, biomedical, electronics and textiles, is dominated by heavy industry and high-tech enterprises.

In 2009, 110 service-outsourcing enterprises were established. Three quarters of these were offshore sourcing companies. Changzhou has the largest cluster of outsourcing enterprises in Jiangsu Province.

The number of biomedical companies is very high, although still behind Nanjing and Hangzhou.

Foreign Direct Investment

Foreign investors include:

- GE
- Mannesmann
- Iveco
- Jujitsu
- Bridgestone
- Hitachi
- Komatsu
- Invensys

FDI in 2009 reached US\$2.52 billion, a minor increase on the year before and 80 per cent of 2006 levels. Changzhou continues to attract more investment than the provincial capital,

Nanjing. Nearly half of FDI ventures were in the fast-developing service-outsourcing sector.

Of this, nearly half of ventures were in the fast developing service outsourcing sector.

Opportunities

Following the key platforms outlined in the National Five-Year Plan, opportunities in Changzhou predominantly lie in the renewable energy and low-carbon sectors. In addition, there are specific objectives within Changzhou's City Five-Year Plan to:

- Extend tap water availability to 95 per cent of households and volume by 200 per cent to 1.4 million tonnes per day.
- Convert more than 8,000 hectares to green land areas

Businesses in the neighbouring cities of Suzhou, Nanjing and Nantong can easily access the resources and opportunities of Changzhou.

In particular, there are opportunities for automotive and aerospace companies to supply to first-tier manufacturers in Shanghai, Nanjing and Hangzhou.

Projections

Comparatively lower land and labour costs should continue to attract more high-tech and service outsourcing, although Changzhou does lack a major university.

Useful Contacts

UK Support

UK Trade & Investment:

www.ukti.gov.uk

British Embassy Beijing:

www.ukinchina.fco.gov.uk

China-Britain Business Council:

www.cbbc.org

British Chamber of Commerce in China:

www.britcham.org

Local Government

Changzhou Ministry of Commerce:

changzhou.mofcom.gov.cn

Changzhou City Government:

www.changzhou.gov.cn

Changzhou Administration of Industry and Commerce:

www.czgsj.gov.cn

Development Zones

Changzhou National Hi-tech District (including Changzhou Export Processing Zone):

www.cznd.com